



EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)

5/11/2023

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY Whitehaven Insurance Services, LLC 2201 Oyster Bay Lane Gulf Shores, AL 36542		PHONE (A/C, No, Ext): 251-967-3323	COMPANY Lexington Insurance Company 100 Summer Street Boston, MA 02110	
FAX (A/C, No): 251-967-3324	E-MAIL ADDRESS: info@whitehaveninsurance.com			
CODE:	SUB CODE:			
AGENCY CUSTOMER ID #: SANCARL-05		LOAN NUMBER *****		POLICY NUMBER 017194681-01
INSURED SAN CARLOS CONDOMINIUM OWNERS ASSN, INC. P O BOX 3813 GULF SHORES AL 36547		EFFECTIVE DATE 05/04/2023	EXPIRATION DATE 05/04/2024	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION LOCATION INSURED: 365 EAST BEACH BLVD GULF SHORES AL 36542
ONE BUILDING; 19 STORIES; 143 UNITS TOTAL; RESIDENTIAL CONDOMINIUM ASSOCIATION COVERAGE INCLUDES REPLACEMENT COST VALUATION; COVERAGE INCLUDES "ALL IN" ENDORSEMENT(NO UPGRADES) COVERAGE INCLUDES ORDINANCE OR LAW; EQUIPMENT BREAKDOWN; CO-INSURANCE WAIVED 10 DAY NOTICE OF CANCELLATION
THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
PROPERTY: SPECIAL FORM INCLUDING WIND/HAIL/WIND DRIVEN RAIN/EQUIPMENT BREAKDOWN DEDUCTIBLE: \$50,000 NAMED STORM WIND/HAIL/WDR / \$100,000 ALL OTHER WIND / \$5,000 EQUIPMENT BREAKDOWN ADDITIONAL COVERAGES; \$50,000 CONTENTS \$175,000 POOL & RAILING	51,420,247	50,000 50,000
FLOOD AMERICAN BANKERS INS COMPANY; RCBAP; POL # 69615415532022 NUMBER OF UNITS 143; RCV \$48,632,063; CURRENT/RATED FLOOD ZONE "AE"; GRANDFATHERED EFFECTIVE 9/16/2022 TO 9/16/2023; ANNUAL PREMIUM \$32,029 ** NOTE - FLOOD LIMIT IS MAXIMUM ALLOWED BY NFIP FOR 143 UNITS **	35,750,000	1,250

REMARKS (Including Special Conditions)

AS RESPECTS: UNIT OWNER NAME AND UNIT#

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS	MORTGAGEE	ADDITIONAL INSURED
	LOSS PAYEE	
<p>***FOR ASSOCIATION USE ONLY*** PLEASE CALL 251-967-3323 IF YOU NEED EVIDENCE OF INSURANCE FOR YOUR MORTGAGE COMPANY,</p>	LOAN #	
	AUTHORIZED REPRESENTATIVE	



ASSURANT[®]

American Bankers Insurance
Company of Florida

Agent Contact Information
Whitehaven Insurance Svcs Llc
Po Box 378
Gulf Shores, AL 36547-0378
(251) 967-3323
Insurer NAIC Number 10111

Policy Number 69615415532022
NFIP Policy Number 6961541553
Policy Term 09/16/2022 12:01 AM - 09/16/2023 12:01 AM
Policy Form RCBAP
Policy Declarations Type Renewal Policy Declarations
Payor Insured
Rate Category Rating Engine

Flood Insurance Policy Declarations

THIS IS NOT A BILL

Insured Name and Mailing Address
SAN CARLOS CONDOMINIUM OWNERS
PO BOX 3813
GULF SHORES, AL 36547-3813

Property Location
365 E BEACH BLVD
GULF SHORES, AL 36542-6521

COVERAGE AND RATING

	Coverage	Deductible	Premium Details	
Building	\$35,750,000	\$1,250	Building Premium	\$257,213
Contents	\$0	\$0	Contents Premium	\$0

ICC Premium	\$75
Mitigation Discounts	(-\$0)
CRS Discount	(-\$25,734)
Full-Risk Premium	\$231,554

PROPERTY INFORMATION

Flood Zone	AE
Primary Residence	No
Building Occupancy	Res. Condo Building
Building Description	Res. Condo Building
Building Description Detail	
First Floor Height	2.4000000768 Feet
Method Used for 1st Floor Height	EC
Property Description	Elevated w/ enclsr. - other, 2 Floors, Other
Date of Const/Substantial Imp	01/01/2006
Replacement Cost Value	\$48,632,063
Prior NFIP Claims	0 claims
Number of Units	143

<u>Statutory Discounts</u>	
Annual Increase Cap Discount	(-\$206,340)
Pre-FIRM Discount	(-\$0)
Newly Mapped Discount	(-\$0)
Other Statutory Discounts	(-\$0)
Discounted Premium	\$25,214
<u>Fees and Surcharges</u>	
Reserve Fund Assessment	\$4,539
HFIAA Surcharge	\$250
Federal Policy Fee	\$2,026
Probation Surcharge	\$0
Total Annual Premium	\$32,029

Effective 4/1/2022, the NFIP implemented a new pricing methodology, Risk Rating 2.0 Phase II Renewals. Some property information on your policy may have been updated. Please contact your flood insurance agent to ensure you have the most accurate and up to date property information.

Your property's NFIP flood claims history can affect your premium.

MORTGAGE INFORMATION

Coverage limitations may apply. See your policy form for details.

For Questions about your flood insurance policy rating, contact your agent or insurance company. To learn more about your flood risk please visit [FloodSmart.gov/floodcosts](https://www.floodsmart.gov/floodcosts).

Policy Issued By: American Bankers Insurance Company of Florida

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