

San Carlos Condominium Association, Inc.

Profit and Loss

December 2021

	TOTAL
Income	
1-4000 Association Fees	131,254.00
1-4011 Lease (office) Income	600.00
1-4015 Interest-checking account	0.39
1-4030 Parking Pass	4,470.00
1-4031 Wristband income	215.00
Total Income	\$136,539.39
GROSS PROFIT	\$136,539.39
Expenses	
1-5010 Interest-Insurance Note	0.00
1-5012 Interest -C-300 Mortgage	24.61
1-5088 Hurricane Sally Expense	416,037.60
ADMINISTRATIVE EXPENSE	
1-5000 Assoc. Management	2,712.50
1-5030 Admin Expenses	132.23
1-5075 YSC Contract for Staff Payroll	15,546.24
1-5077 YSC Contract for Extra Custodial Mar - Sept Month	1,150.76
Total ADMINISTRATIVE EXPENSE	19,541.73
CONTRACTED SERVICES	
1-5040 Fire Protection	541.47
1-5060 Security	6,197.40
1-5065 Waste Collection	1,407.81
1-5150 Internet/Telephone/T.V.	12,858.68
1-5161 WEB Support	1,600.00
Total CONTRACTED SERVICES	22,605.36
PROFESSIONAL SERVICES/FEES	
1-5080 Insurance	46,748.76
Total PROFESSIONAL SERVICES/FEES	46,748.76
REPAIRS & MAINTENANCE	
1-5085 Bldg/Custodial/Grounds Maintenance	11,208.72
1-5090 Elevator Repairs/Maint	300.00
Repairs Fire Equipment	24,343.00
Total REPAIRS & MAINTENANCE	35,851.72
TAXES/LICENSES/PERMITS	
1-5015 License/Permits	150.00
Total TAXES/LICENSES/PERMITS	150.00
UTILITIES	
1-5145 Electricity	2,863.00
1-5165 Water/Sewer	3,597.19
Total UTILITIES	6,460.19
Total Expenses	\$547,419.97
NET OPERATING INCOME	\$ -410,880.58
NET INCOME	\$ -410,880.58