

San Carlos Condominium Association, Inc.

Budget vs. Actuals: Budget 2021 - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1-4000 Association Fees	1,404,857.20	1,166,591.04	238,266.16	120.42 %
1-4003 Late Charge	450.00	300.00	150.00	150.00 %
1-4005 Beach Income	42,411.66	17,500.00	24,911.66	242.35 %
1-4010 Insurance Claim Income	2,997,968.58		2,997,968.58	
1-4011 Lease (office) Income	5,400.00	7,200.00	-1,800.00	75.00 %
1-4015 Interest-checking account	346.80	1,680.00	-1,333.20	20.64 %
1-4020 Meeting Room/Pkg Lot Rental Income	0.00		0.00	
1-4025 Misc. Income	354.16	100.00	254.16	354.16 %
1-4030 Parking Pass	235,155.00	193,080.00	42,075.00	121.79 %
1-4031 Wristband income	17,243.00	12,000.00	5,243.00	143.69 %
1-4045 Concessions	2,466.17	2,000.00	466.17	123.31 %
2-4015 Interest-Reserve	68.93	750.00	-681.07	9.19 %
2-4016 Interest-CD	115.70		115.70	
Total Income	\$4,706,837.20	\$1,401,201.04	\$3,305,636.16	335.91 %
GROSS PROFIT	\$4,706,837.20	\$1,401,201.04	\$3,305,636.16	335.91 %
Expenses				
1-5010 Interest-Insurance Note	758.80	2,912.00	-2,153.20	26.06 %
1-5012 Interest -C-300 Mortgage	471.92	900.00	-428.08	52.44 %
1-5068 Misc Expense	977.46		977.46	
1-5088 Hurricane Sally Expense	848,461.70	20,000.00	828,461.70	4,242.31 %
1-5107 Current Yr. Reserve Funding	102,754.72	154,132.11	-51,377.39	66.67 %
1-5300 Federal Tax Expense	4,550.00	15,000.00	-10,450.00	30.33 %
ADMINISTRATIVE EXPENSE				
1-5000 Assoc. Management	32,550.00	32,550.00	0.00	100.00 %
1-5005 Bank Charges	879.03	200.00	679.03	439.52 %
1-5011 Line of Credit Interest	20,810.37		20,810.37	
1-5030 Admin Expenses	1,980.86	750.00	1,230.86	264.11 %
1-5070 Parking Passes, Leashes	3,340.00	3,000.00	340.00	111.33 %
1-5075 YSC Contract for Staff Payroll	176,277.14	185,000.00	-8,722.86	95.28 %
1-5076 YSC Contract for Staff Bonus	4,500.00	4,500.00	0.00	100.00 %
1-5077 YSC Contract for Extra Custodial Mar - Sept Month	33,818.40	20,000.00	13,818.40	169.09 %
5079 Owner HOA Social	1,319.53	1,500.00	-180.47	87.97 %
Total ADMINISTRATIVE EXPENSE	275,475.33	247,500.00	27,975.33	111.30 %
CONTRACTED SERVICES				
1-5035 Elevator	30,922.02	25,000.00	5,922.02	123.69 %
1-5040 Fire Protection	15,694.47	18,500.00	-2,805.53	84.83 %
1-5044 Generator Maintenance	1,022.00	4,000.00	-2,978.00	25.55 %
1-5045 Landscape Service	46,666.50	20,000.00	26,666.50	233.33 %
1-5050 Pest Control		10,000.00	-10,000.00	
1-5055 Pools Repair/Maintenance		6,000.00	-6,000.00	
1-5060 Security	62,524.55	80,000.00	-17,475.45	78.16 %

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1-5065 Waste Collection	20,546.65	20,000.00	546.65	102.73 %
1-5150 Internet/Telephone/T.V.	129,738.24	160,000.00	-30,261.76	81.09 %
1-5155 Conference Room Renovations		4,000.00	-4,000.00	
1-5159 AC Units		10,000.00	-10,000.00	
1-5160 Project 1		2,146.93	-2,146.93	
1-5161 WEB Support	44,403.30	5,000.00	39,403.30	888.07 %
Total CONTRACTED SERVICES	351,517.73	364,646.93	-13,129.20	96.40 %
PROFESSIONAL SERVICES/FEES	695.00		695.00	
1-5073 Engineer Service Expense		360.00	-360.00	
1-5080 Insurance	585,151.38	280,000.00	305,151.38	208.98 %
1-5175 Accounting		6,500.00	-6,500.00	
1-5176 Legal-Dues Collection	5,438.29	4,000.00	1,438.29	135.96 %
Total PROFESSIONAL SERVICES/FEES	591,284.67	290,860.00	300,424.67	203.29 %
REPAIRS & MAINTENANCE	-12.25		-12.25	
1-5085 Bldg/Custodial/Grounds Maintenance	113,468.65	160,000.00	-46,531.35	70.92 %
1-5090 Elevator Repairs/Maint	2,570.60	5,000.00	-2,429.40	51.41 %
Repairs Fire Equipment	24,343.00		24,343.00	
Total REPAIRS & MAINTENANCE	140,370.00	165,000.00	-24,630.00	85.07 %
SUPPLIES				
1-5115 Equipment-Purchases		5,000.00	-5,000.00	
1-5136 Parking Permits/Wristbands-Owner/Guests	2,100.00	5,000.00	-2,900.00	42.00 %
1-5140 Pool Supplies/Chemicals	3,326.27		3,326.27	
Total SUPPLIES	5,426.27	10,000.00	-4,573.73	54.26 %
TAXES/LICENSES/PERMITS				
1-5015 License/Permits	475.00	250.00	225.00	190.00 %
1-5016 Property Tax Expense		1,000.00	-1,000.00	
1-5305 State Tax Expense	1,000.00	9,000.00	-8,000.00	11.11 %
Total TAXES/LICENSES/PERMITS	1,475.00	10,250.00	-8,775.00	14.39 %
UTILITIES				
1-5145 Electricity	52,138.00	50,000.00	2,138.00	104.28 %
1-5165 Water/Sewer	67,662.02	70,000.00	-2,337.98	96.66 %
Total UTILITIES	119,800.02	120,000.00	-199.98	99.83 %
Total Expenses	\$2,443,323.62	\$1,401,201.04	\$1,042,122.58	174.37 %
NET OPERATING INCOME	\$2,263,513.58	\$0.00	\$2,263,513.58	0.00%
NET INCOME	\$2,263,513.58	\$0.00	\$2,263,513.58	0.00%